

Name  
Address

L1

### Recalculation and settlement of benefits for 2008

Social Insurance Administration has recalculated income-linked pension benefits for the year 2008. The recalculation has been compared to the latest income estimate in the year 2008.

The benefits are recalculated to see if your benefits were according to your tax return.

The results show that the year's paid-out benefits were underpaid by ISK #Upphaed#, less withholding taxes. This amount will be deposited into your account on august 7<sup>th</sup>.

Recalculation
Benefits according to tax return
Benefits according to latest income estimate
<b>Difference</b>
Taxes
<b>Remainder of underpaid benefits</b>
Debts in the year 2008
Debts formed
Already settled
<b>Status on debts formed in 2008</b>
Conclusion
Down payment on debts formed in 2008
Down payment on older debts
<b>To be paid</b>

Enclosed is information about income 2008 according to tax return 2008 and latest income estimate for the year 2008.

If you believe that either the calculations or the premises underlying the calculations are incorrect, we request that you submit your comments in writing before august 28<sup>th</sup>. Documentation supporting your comments should be attached. Forms which may be used for this purpose can be found on the Tryggingastofnun website or obtained from its offices.

<sup>1</sup> Tryggingastofnun's recalculation of income-linked pension benefits is provided for in Article 16 of the Social Security Act No. 100/2007.

<sup>2</sup> In the event of any disputes arising with respect to the basis, conditions or amount of benefits, the above decision may be appealed. Appeals shall be in writing and sent to Úrskurðarnefnd kærumála, Vegmúli 3, 108 Reykjavík, .

## Income

The table below shows income according to the tax report for the year 2008 and the estimate that was used to calculate income-linked benefits for 2008.

Identity number	Name		Spouse name	
	Income in 2008 according to tax return	Estimate for annual income in 2008	Income in 2008 according to tax return	Estimate for annual income in 2008
<b>1. Income</b>				
1.1 Pay from employment				
1.2 Other pension, f. ex. occupational pension, private pension				
1.3 Income from self-employment				
1.4 Unemployment benefits				
1.5 Presumptive income				
1.6 Other income				
1.7 Income estimated from tax office				
<b>2. Tax-exempt retirement savings</b>				
2.1 Tax-exempt retirement savings				
2.2 Tax-exempt retirement savings				
<b>3 Capital income</b>				
3.1 Interest income and price increase compensation			<b>Capital income of spouses are declared jointly</b>	
3.2 Profit/dividends				
3.3 Rental income				
3.4 Sales profit				
3.5 Capital income estimated from tax office				
<b>Total capital income</b>				

Further information:

- Significance of each income type is different
- On our service web, [www.tryggur.is](http://www.tryggur.is), there is available a supporting schedule for recalculated benefits
- Our service center gives out all further information. The address is Laugavegur 114, IS-150 Reykjavík, telephone +354 560 4460 or our email [tr@tr.is](mailto:tr@tr.is)

With regards

Sigríður Lilly Baldursdóttir, director